
Insurance Update

S & R INSURANCE SERVICES 482-3507

COMMERCIAL LINES - SPRING 2001

IMPORTANT! S & R Insurance Services is Moving!

PLEASE TAKE NOTE!

To serve you better, our new location as of **APRIL 2, 2001:**

146 TALMEDA ROAD, OAK RIDGE, TN 37830 (see map below)

Our lockbox will be at the new location on March 30th

PLEASE COME BY AND VISIT US AT OUR NEW PLACE!

Meet Our Staff!

Our staff of insurance professionals is at your service! Call **Beverly Lucas** for Personal & Commercial Lines, **Linda Taras** for Life & Health and Billing questions, and **Cyndi Graziano** for Commercial & Personal Lines, Life, Health, Bonds, Policy Service, Claims, Billing questions. For email/website problems, call **Cathy Shupp**. Our office hours are **9 AM-5 PM Monday thru Friday**, (other hours available by appointment). For after hours emergencies, call our office or call 435-2192. **We do have a lockbox for your convenience.**

Visit Our Website! We're at **www.sandrinsurance.com**! Meet our staff, read our newsletters, send us an email, ask a question, send a proposal form or visit our links! To get newsletters automatically, please send us your email address!

Workers' Comp Update: Workers' Compensation coverage is mandatory if you

are in the construction or mining industry and have any employees (or use subcontractors who do not carry Workers' Compensation coverage). For every other industry, it is mandatory if you have 5 or more employees, whether part time or full time. The State of Tennessee has now determined that the penalty for noncompliance is 2 ½ times what your Workers' Compensation premium would have been, had you complied by taking the coverage. Don't delay - get coverage now!!

Regarding claims, the State now requires that Form C-20 be used to report a claim, and that it be filed within 14 days of the accident. The penalty for late filing is \$25 per 15 days past the required date. Please call our office if you do not have a C-20 form!

Group Health Coverage! We write Group Health coverage for businesses with groups of three or more, and have some very competitive rates. We also offer other important

coverages, such as Disability, Life, Accident... Call Linda for a no-obligation proposal!

More Payment Options!

Grange Mutual now accepts credit card payments! Just call 1-800-422-0550 and tell the operator you wish to pay your premium by credit card!

We can input your Grange or Auto-Owners premium payments directly into the companies' systems from our office! Drop your payment by our office and say hello instead of mailing it out of town! Payments are entered directly into the company's system, and are credited to your account 2 days later. ***Note:** We cannot enter payments for policies that have already canceled!

Automatic bank draft is also an option with most of our companies.

Problems for Building Owners! Do you own rental dwellings or rent commercial property to others? The market is hardening for these types of risks. Many companies have stopped writing this business altogether, and those who continue to write it are increasing their premiums. The reason: the number and dollar amounts of losses in the past few years has made this type of business undesirable. Most of the claims have been caused by the negligence of tenants. If those tenants had carried Liability insurance, the building owners' policy would not have had to pay the damages. How do you protect your self from nonrenewal or premium increase? Demand that your tenants carry their own insurance, including Liability coverage, and require a Certificate of Insurance as proof that the coverage remains in force as long as they are your tenant. Check your properties on a regular basis. Make sure the smoke detectors are working. Make sure there are fire extinguishers on the premises (ABC type is recommended) and that your

tenants know how to use them. Do not allow the use of space heaters in your buildings.

Employment Practices Liability

Insurance: This coverage protects you from lawsuits by your employees, involving such things as sexual harassment, wrongful termination, discrimination and the like. It is very inexpensive coverage, but coverage you shouldn't be without! Call us for more information!

Personal Lines: We write **ALL** types of coverage, and would be happy to give you a no obligation quote on your Personal coverages - Home, Renter's, Mobile Home, Auto, Boat, Umbrella, Motorcycle, or anything else you have! We have some great companies and premiums!

Notary Bonds: Do you have a Notary in your office? We write Notary bonds, and have some great rates! Our bonds include the Notary-At-Large as well as Notary Errors & Omissions coverages. And the premium is just \$40 for the 4-year bond!

Commercial Auto: Call us before you hire that new employee who will be driving your company vehicle! We can run their MVR before you make the decision about hiring, and save you problems!

Any Questions? If there's anything you would like to see covered in our next newsletter, please call us or email us at cyndigr@mindspring.com!